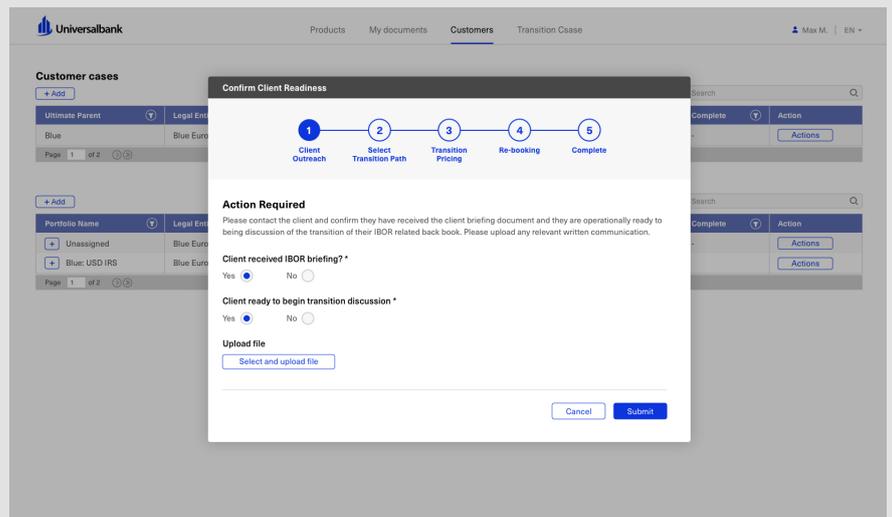


IBOR LEGACY TRANSITION WORKFLOW

- **Load deals**
either by API, batch process, or spreadsheet
- **Automated notifications**
via email or integrated platforms
- **Action lists**
group, select and transition deals together or individually
- **Automated client outreach**
support to send generated documents per Mail or to standard REST endpoints (dependent on individual client system)
- **Selection of transition path(s)**
depending on client preference/product
- **Calculate spread adjustment**
pricing capabilities
- **Automated document production**
publishing of different kind of documents and formats, such as term sheets or emails
- **Track negotiation**
upload documentation and maintain negotiation over preferred channel
- **Automated rebooking**
support for implementation of booking of settlements to legacy systems (dependent on individual client system)
- **Completed transition**
full audit history, documents and data versioning

IBOR Legacy Transition Solution

Managing your conduct risk efficiently



The IBOR Transition tool is a user-friendly asset that efficiently combines both a **customisable workflow** and **independent pricing validation**.

The tool provides firms with a **controlled** and **fully auditable** solution that can be flexed to meet organisational-specific user cases.

The **core benefit** is the mitigation of future **conduct risk**. It provides programme oversight and reduces the **operational burden** on Front Office and Sales teams.

Our unique IBOR solution enables users to select every possible transition path and throughout the transition ensures that sufficient and reasonable actions are demonstrable. Furthermore our global IBOR solution is the only software solution that can also generate all electronic, physical and digital messages and documents required as part of the transition process.

VALUE PROPOSITION

→ Reduce Costs

→ Mitigate Risks

→ Facilitate Steering & Governance

BACKGROUND: GUARDING AGAINST CONDUCT RISK

Following FCA guidance, the IBOR transition must be managed under the Senior Managers Regime (SMR). Per this framework, 'sufficient' and 'reasonable' action must be demonstrated when agreeing the appropriate transition path with the client. This creates a need for firms to adopt a robust framework for managing client transitions to guard against potential conduct risk investigations or client litigation in the future.

OUR SOLUTION

The IBOR Transition tool provides firms with a controlled and **fully auditable solution** for the transition management.

The tool **supports the workflow** end-to-end, integrates all relevant stakeholders and provides independent pricing capabilities.

New documents for **client outreach and confirmation** of amendments can be produced automatically based on existing information.

It is a **user-friendly** asset with a customisable workflow that can be tailored to meet organisational specific use cases.

LPA IBOR also comes with customizable export formats for your Management Information System (MIS) and **extensive reporting capabilities**.

YOUR BENEFITS

Full audit history (internal and external) effectively mitigates conduct risk with supporting rationale for all actions taken and decisions made at a granular level.

Validation of internal pricing against an independent valuation provides protection in case future complaints or investigations.

Streamlined workflows enable client managers to negotiate quickly in a controlled environment.

Increased efficiency and reduced operational burden of the transition management process.

Built in management information system (MIS) provides senior stakeholders with a real time holistic view for programme oversight.

The screenshot displays the 'Confirm Client Readiness' modal in the Universalbank system. The modal features a progress indicator with five steps: 1. Client Outreach, 2. Select Transition Path, 3. Transition Pricing (active), 4. Re-booking, and 5. Complete. Below the progress bar, the 'Action Required' section prompts the user to review the offer price and confirm agreement. It includes a table of trade details and 'Reject' and 'Accept' buttons.

Trade ID	Product	Maturity Date	Benchmark	Tenor	Trader	Price	Independent Price
467850392L	IRS	14/03/2025	GBP LIBOR	3M	Joanne Bloggs	4.3294	4.3295
240402184L	IRS	21/09/2037	GBP LIBOR	3M	Joanne Bloggs	3.4956	3.4957

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Founded in 1999, LPA has been an industry leader in the Capital Markets Technology and Advisory space for two decades, effectively combining innovative software solutions with deep subject matter expertise across interest rate and currency management, regulation, risk and new and emerging technologies. As the European market leader in capital markets technology solutions LPA has a proven track record of working with international banks and financial institutions to improve client experience, drive efficiencies and increase profitability to ultimately deliver against stated business strategies.